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CENTRAL INTELLIGENCE AGENCY REPORT NO. [REDACTED]

INFORMATION REPORT

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COUNTRY Yugoslavia/Austria

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SUBJECT Yugoslav Attempts to Obtain
Schilling Funds

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CONFIDENTIAL in accordance with the
letter of 10 October 1973 from the
Director of Central Intelligence to theSUPPLEMENT TO
REPORT NO.

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1. On 26 April 1949, a meeting of Yugoslav commercial representatives was held in the office of Nikola LJUBISIC, Commercial Attache and Chief of the Yugoslav Trade Delegation in Vienna. Present at the meeting were Miodrag STANKOVIC, Assistant Commercial Attache, ACIMOVIC, Vienna director of the Serbian sales organization Vivot, MAJDANAC, Vienna director of the Serbian Agricultural Association, and Vlada POCKAJ, director of the Vienna office of the General Administration for Slovene Fruit and Wine. LJUBISIC called the meeting to announce that he had just received instructions from Belgrade to raise fifty million schillings as quickly as possible. This sum was needed to purchase metal products in Austria and Germany, particularly iron rails and sheet iron, for completion of the Zagreb-Belgrade highway. Source commented that, in view of the sales volume of Yugoslav products during recent months, the Belgrade request seems disproportionate and unattainable.
2. LJUBISIC revealed that the following items were available in Yugoslavia for immediate sale to accumulate a part of the required fifty million schillings:

2,000 tons of grain

5,000 tons of wine

400 tons of plum brandy and other liquors

1,000 tons of pure alcohol

200 tons of wine spirits

400 tons of fresh meat

50 tons of fresh eggs

30 tons of preserved meats

500 tons of 99.96 percent pure lead at 485 dollars per ton, or
the schilling equivalent, f.o.b. any Yugoslav port.

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3. During the first week in May 1949, the Yugoslav Trade Delegation obtained 6,000 tons of iron rails from USIA. During the preliminary negotiations for these rails, LJUBISIC offered the schilling equivalent of 38 dollars per ton, but the final sales price is not known.
4. During the later part of April 1949, Paul URBAN of Urban and Company, Vienna, offered the Yugoslav Trade Delegation ten carloads of Hungarian sugar at four schillings per kilogram delivered in Vienna with authorized Austrian import license. At the same time he offered 15 carloads of cocoa beans at 21 schillings per kilogram, f.o.b. Buchs, Switzerland. On 5 May URBAN offered the Yugoslavs one million light bulb filaments with glass fittings at 16 groschen apiece. It is not known whether or not the Yugoslav Trade Delegation accepted any of these offers.

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